

## THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(Set up by an Act of Parliament)

June 30, 2020

Dear Sir/Madam,

Re: Popularizing the initiatives undertaken by Research Committee of ICAI among research scholars.

Greetings from Research Committee of The Institute of Chartered Accountants of India (ICAI)!

The Institute of Chartered Accountants of India (ICAI) is a statutory body established by an Act of Parliament, viz. The Chartered Accountants Act, 1949 for regulating the profession of Chartered Accountancy in the country. The Institute, functions under the administrative control of the Ministry of Corporate Affairs, Government of India. The ICAI is the second largest professional body of Chartered Accountants in the world, with a strong tradition of service to the Indian economy in public interest. The affairs of the ICAI are managed by a Council in accordance with the provisions of the Chartered Accountants Act, 1949 and the Chartered Accountants Regulations, 1988. The Council constitutes of 40 members of whom 32 are elected by the Chartered Accountants and remaining 8 are nominated by the Central Government generally representing the Comptroller and Auditor General of India, Securities and Exchange Board of India, Ministry of Corporate Affairs, Ministry of Finance and other stakeholders.

The Research Committee of the Institute of Chartered Accountants of India is one of the technical committees set up in 1955 with a view to undertake research activities to improve the quality of services rendered by the profession. The primary objective of Research Committee is to undertake research in the field of accounting and other affiliated areas with a view to enhance the value of services rendered by the profession. The Committee undertakes approved research projects on current and continuous basis in various areas which are generally published in the form of Guidance Notes, Technical Guides, Studies, Monographs, etc. on generally accepted accounting principles and practices designed, to enhance the value of the services rendered by the profession.

Recently, in the month of May 2020, Research Committee has launched following initiatives for researchers:

1. ICAI Doctoral Scholarship Scheme https://www.icai.org/new\_post.html?post\_id=16491

or 3

Research Committee, ICAI BHAWAN, Indraprastha Marg New Delhi - 110002 Mebsite: icai.org

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2. ICAI Research Project Scheme details For https://resource.cdn.icai.org/59494research48411project.pdf

3. ICAI International Research Award For details https://resource.cdn.icai.org/59392research48349awards.pdf

ICAI Doctoral Scholarship Scheme is open to members of the Institute (CAs) who were meritious in 10th and 12 standard with not more than 40 years of age and not availed any such scholarships. The scholarship of Rs. 50,000 per month for 3 years will be given for 5 scholars every year.

ICAI Research Project Scheme is open for members having experience of more than 10 years either in practice or in employment or experience research scholars of a recognised University. The maximum amount of Rs. 10 lacs will be given. The applicants will be given the time duration of 6 months for completing the research projects after the research proposal is approved by the Research Committee.

ICAI International Research Award is open for the research scholars who can submit their published research works.

We sincerely request you to kindly popularize the above initiatives of Research Committee amongst the students and faculties of your esteemed organization by hosting the enclosed poster on your website and notice board.

Thanking You,

Yours sincerely

CA. Anuj Goyal

Chairperson, Research Committee

CA. Kemisha Soni

Vice-Chairperson, Research Committee

Encl: 1. Poster

धनवर्ड नंतर............ तारीम रिड 109 विकव्य

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